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**DONGJIANG ENVIRONMENTAL COMPANY LIMITED\***

**東江環保股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code: 00895)**

- (1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR;  
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;  
(3) CHANGE IN AUTHORIZED REPRESENTATIVE;  
AND  
(4) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

**(1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Tan Kan has tendered his resignation as the Chairman and an executive Director and due to his work arrangement, with effect from the date of election of the new Chairman.

**(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Mr. Tan will cease to be the chairman of the Strategy and Development Committee and a member of the Remuneration and Appraisal Committee upon the taking effect of his Resignation.

**(3) CHANGE IN AUTHORIZED REPRESENTATIVE**

Mr. Tan will cease to be an Authorized Representative of the Company upon the taking effect of his Resignation.

**(4) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

After review by the Nomination Committee, Mr. Wang Bian has been proposed to be appointed as a non-independent Director of the Board at the 39th Meeting of the Seventh Session of the Board. Mr. Wang is proposed to be appointed as an executive Director, which is subject to the consideration and approval of the Shareholders at the EGM to be convened and held by the Company on 21 February 2024.

## **(1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dongjiang Environmental Company Limited (the “**Company**”) announces that Mr. Tan Kan (“**Mr. Tan**”) has tendered his resignation as the chairman of the Board (the “**Chairman**”) and an executive Director due to his work arrangement, with effect from the date of election of the new Chairman (the “**Resignation**”).

During this period commencing from the date of this announcement and ending on the date of election of the new Chairman, Mr. Tan will continue to perform the duties of the Chairman and an executive Director in accordance with the relevant provisions of the Company Law of the People’s Republic of China and the articles of association of the Company (the “**Articles of Association**”).

Mr. Tan has confirmed that he has no disagreement with the Board and there is no matter relating to his Resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Mr. Tan for his contributions to the Company during his tenure of office.

## **(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Mr. Tan will cease to be the chairman of the strategy and development committee of the Board (“**Strategy and Development Committee**”) and a member of the remuneration and appraisal committee of the Board (“**Remuneration and Appraisal Committee**”) upon the taking effect of his Resignation.

## **(3) CHANGE IN AUTHORIZED REPRESENTATIVE**

Mr. Tan will cease to be an authorized representative of the Company (“**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) upon the taking effect of his Resignation.

#### **(4) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The Company received a letter of nomination issued by Guangdong Rising Holdings Group Co., Ltd.\* (廣東省廣晟控股集團有限公司) (“**Guangdong Rising Holdings Group**”), a substantial shareholder of the Company, pursuant to which Guangdong Rising Holdings Group nominated Mr. Wang Bian (王碧安) (“**Mr. Wang**”) as a candidate for non-independent Director.

After being reviewed by the nomination committee of the Board (“**Nomination Committee**”), Mr. Wang has been nominated as a candidate of non-independent Director at the 39th Meeting of the Seventh Session of the Board. Mr. Wang is proposed to be appointed as an executive Director (the “**Proposed Appointment**”), which shall be subject to the consideration and approval of Shareholders at the extraordinary general meeting to be convened and held by the Company on 21 February 2024 (the “**EGM**”). If approved by the Shareholders, the terms of office of Mr. Wang as executive Director will commence from the date of the EGM and end upon the expiry of the term of the Seventh Session of the Board.

Upon the approval of the Proposed Appointment by the Shareholders, Mr. Wang will enter into an appointment agreement with the Company. Executive Directors who receive remuneration for their other positions in the Company shall not receive additional remuneration as executive Directors. As such, the remuneration of Mr. Wang as the secretary of the party committee of the Company will be determined in accordance with standards set out in the “Remuneration and Assessment Scheme for the Chairman and Senior Management” made by the Company and the internal remuneration system of the Company. Mr. Wang will not receive additional remuneration for his position as executive Director. The Company will disclose the remuneration of Mr. Wang in its annual report(s).

The biographical details of Mr. Wang are set out below:

**Wang Bian** (王碧安), male, aged 50, born in October 1973, is a member of Communist Party of China and holds a bachelor’s degree. He has served as the secretary of the Party Committee and chairman of the People’s Congress in Dabu Town, Ruyuan County, Guangdong Province; secretary of the Party Committee and chairman of the People’s Congress of Daqiao Town; a member of the Standing Committee of Ruyuan County Party Committee, deputy secretary (cadre sent to aid Tibet) of Linzhi County Party Committee in Tibet; deputy secretary of the Party Group and deputy director of the Development and Reform Bureau of Shaoguan City, Guangdong Province; secretary of the Party Group and director of the Land and Resources Bureau of Shaoguan City, Guangdong Province; deputy secretary of the Communist Party of China Nanxiong Municipal Committee, Mayor, Party Secretary of the Municipal Government, and secretary of the Communist Party of China Nanxiong Municipal Committee; secretary of the Party Committee and chairman of Shenzhen Zhongjin Lingnan Nonferrous Metals Co., Ltd.\* ( 深圳市中金嶺南有色金屬股份有限公司) (a company

listed on the Shenzhen Stock Exchange, stock code: 000060). Mr. Wang is currently a member of the Luohu District, Shenzhen Political Consultative Conference, the rotating chairman of the Zinc and Lead Branch of the China Nonferrous Metals Industry Association, and the vice president of the Guangdong Enterprise Federation and Guangdong Entrepreneur Association, as well as a representative member of the China Listed Companies Association.

Save as the disclosed in this announcement, as at the date of this announcement, Mr. Wang (i) has not held any directorships in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Directors, supervisors, senior management and substantial or controlling shareholders of the Company; and (iii) does not hold any other position with the Company and its subsidiaries.

As at the date of this announcement, Mr. Wang does not have interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save for his positions in Shenzhen Zhongjin Lingnan Nonferrous Metals Co., Ltd., a subsidiary of Guangdong Rising Holdings Group (a substantial shareholder of the Company), Mr. Wang has no relationship with the Company's other Directors, supervisors, senior management and Shareholders holding more than 5% of the shares, nor has he been subject to any punishment by the China Securities Regulatory Commission (the "CSRC") and other competent authorities or disciplined by any stock exchanges. He has not been publicly disclosed by the CSRC on the public inquiry platform for illegal and dishonest information in the securities and futures market and is not a dishonest person subject to enforcement action. His qualifications for appointment are in compliance with the qualifications for appointment required under the Company Law of China, Rules Governing the Listing of Shares on the Shenzhen Stock Exchange, other relevant laws and regulations and the Articles of Association.

Save as disclosed above, there is no other information of Mr. Wang required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matter that needs to be brought to the attention of the Shareholders.

The Proposed Appointment is subject to approval by the Shareholders by way of an ordinary resolution at the EGM.

## **GENERAL**

A circular containing details of, amongst others, the Proposed Appointment will be sent to the Shareholders in due course.

By order of the Board  
**Dongjiang Environmental Company Limited\***  
**Tan Kan**  
*Chairman*

Shenzhen, the PRC  
30 January 2024

*As at the date of this announcement, the Board of Directors of the Company comprises one executive Director, being Mr. Tan Kan; two non-executive Directors, being Mr. Huang Honggang and Mr. Jin Yongfu; and three independent non-executive Directors, being Mr. Li Jinhui, Mr. Siu Chi Hung and Ms. Guo Suyi.*

*\* For identification purposes only*